

# Home Equity Financing for Merchants

## Take advantage of America First Credit Union Home Equity Lines of Credit

Unlock the financial potential of your residence with our Home Equity Line of Credit (HELOC)—open-ended loans based on the asset's value minus mortgage balances.

As an eligible member, you can access funds for significant home improvements, handling large expenses, or addressing various monetary needs.

We also offer options that retain borrowers' existing mortgages without refinancing. Plus, America First will be introducing a new product that allows members to access their home's equity.

Your dream projects and financial goals are within reach with flexible and customizable HELOCs.

### Program Details

- Low monthly payments—\$50 or 1.25% of the outstanding balance, whichever is greater
- Competitive rates—APR\*\* as low as 6.24%
- Interest paid may be tax-deductible
- Zero closing costs (excluding 100% and 115% loan-to-value offerings)
- Maximum \$1,000,000 amounts
- First or junior lien position

### Benefits

- No merchant fees
- Secure larger projects
- Simple online process:
  - Invite customer applications via text, email, or from a unique web link
  - Instant decisions available
  - Manually reviewed applications
  - Licensed America First NMLS loan officers communicate directly with consumers
  - Loans funded within two weeks

\*Membership, eligibility, terms & requirements apply. \*\*Annual Percentage Rate (APR) is subject to change, creditworthiness, and underwriting criteria. Homeowner's insurance is required and other fees may apply. Consult a tax advisor regarding deductibility of interest. Rates and terms are accurate as of 2/6/2024. Home equity loans and lines of credit have a maximum variable APR of 18%. Reimbursement fees may be assessed if reconveyed within 24 months.